

IIA

Initiative Immobilien-Aktie



Real Estate Share Initiative

6th Conference

12 October 2006 Frankfurt am Main

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German Real Estate Shares in 2006

6th Conference on 12 October 2006

The economic climate for real estate in Euroland remains positive. Historically low interest rates paired with high yields and an expected increase in rents make real estate shares an attractive addition to any well diversified portfolio.

The possible introduction of REITs in Germany could further enhance the attractiveness of the market for investors at home and abroad and give an additional boost to the real estate market and real estate shares.

The 6th Conference of the Real Estate Share Initiative focuses on this and many other key topics. The conference is an established platform which provides first-hand information and offers the opportunity to meet the most important players in the real estate market. Workshops, panel discussions and corporate presentations identify and discuss the latest trends and developments in real estate shares.

Members of the Real Estate Share Initiative

- Colonia Real Estate AG
- Deutsche Beamtenvorsorge Immobilienholding AG
- Deutsche EuroShop AG
- Deutsche Grundstücksauktionen AG
- Deutsche Wohnen AG
- DIC Asset AG
- Franconofurt AG
- IVG Immobilien AG
- PATRIZIA Immobilien AG
- POLIS AG
- TAG Tegernsee Immobilien- und Beteiligungs-AG
- Vivacon AG

This year's conference will again be supported by sponsors and partners from the media. The Real Estate Share Initiative thanks the following companies for their commitment.

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- FINANCE
- Immobilien-Zeitung
- Nebenwerte-Journal
- Smart Investor

Further information on registration is provided on the back cover page. We recommend early registration as a large number of participants is expected and capacity is limited.

General Information

Get Together	11 October 2006, 19.30 Main-Tower Restaurant & Bar Neue Mainzer Strasse 52–58, 60311 Frankfurt am Main
Conference Date	12 October 2006, Frankfurt am Main
Conference Location	ArabellaSheraton Grand Hotel Konrad-Adenauer-Strasse 7 60313 Frankfurt am Main
Conference Language	German/English (simultaneous translation will be provided)
Conference Fee	Participation € 300,- plus VAT After receiving the invoice, please remit the listed amount.
Program	The organizer reserve the right to alter the program as may be necessary. In case of cancellation of this event due to circumstances beyond the organizer's control, including cases of force majeure, reimbursement of conference fees and/or any further liabilities are excluded
Registration	Please send or fax the registration form to the organization office. Due to limited capacities, registrations will be made on a first-come, first-served basis. The organization office will send you a confirmation and the invoice following the receipt of your registration form. Only written cancellations will be accepted. Cancellations prior to 14 days before the conference will not be subject to charges. Cancellations received until one week prior to the conference will be charged 50 percent of the registration fee. Full registration fee will be due in case of cancellation after that date. Substitutes will be accepted at any time
Organization Office	Wichmann Communications GmbH Ralf T. Krüger Zollhof 11, 40221 Düsseldorf Fon: +49 (0)211-60 20 80, Fax: +49 (0)211-60 20 82 00 Email: rtkrueger@wichmann-communications.de Internet: www.wichmann-communications.de
Accommodation	Limited accommodation at a special rate is available at the hotel listed below. For reservations and payment options, please contact the hotel directly and refer to the reservation code "Initiative Immobilien Aktie" or "IIA" to obtain the special rate. For reservation and payment conditions, please inquire directly with the hotel. ArabellaSheraton Grand Hotel Konrad-Adenauer-Strasse 7 60313 Frankfurt am Main Fon: 069 – 29 81 - 0 Fax: 069 – 29 81 – 810 Internet: www.arabellasheraton.com Single room: € 180,- per night, without breakfast

Agenda – Real Estate Share Initiative 2006

Wednesday, 11 October 2006

19.30 **Get Together**
Main-Tower Restaurant & Bar
Neue Mainzer Strasse 52–58, 60311 Frankfurt am Main

Thursday, 12 October 2006

8.30 **Registration**

9.00 **Start of Conference**
Chair: **Carsten Stern**, Editor-in-Chief of the Nebenwerte-Journal

9.00–9.30 **Key Note Speech**
Dr. Matthijs van den Adel, Member of the Managing Board,
WestLB AG

9.30–10.00 **Lecture**
Martin Praum, Director, Research Analyst Real Estate,
Deutsche Bank AG,
“German Property Stocks – Current Situation”

10.00–10.45 **Panel Discussion on REITs**
Participants:
Dieter W. Hitzel, Issuer Relations, Deutsche Börse AG
Oliver Puhl, Executive Director, Morgan Stanley Bank AG
Prof. Dr. Wolfgang Schäfers, Managing Director,
Real Estate Investment Banking, Sal. Oppenheim jr. & Cie. KGaA
Dr. Hans Volkert Volckens, Tax Lawyer and Tax Consultant,
BEITEN BURKHARDT Rechtsanwalts-gesellschaft mbH
Chair:
Dr. Dirk Matthey, Chief Financial Officer, IVG Immobilien AG

10.45–11.00 **Coffee Break**

11.00–11.45 **Presentation Unit 1**
Ballsaal: Deutsche EuroShop AG
Room Goethe: DIC Asset AG

11:45–12.30 **Presentation Unit 2**
Ballsaal: IVG Immobilien AG
Room Goethe: TAG Tegernsee Immobilien- und Beteiligungs-AG

12.30–13.30 **Lunch**

13.30 – 14.30

Lecture

Peter Wallner,

Innova AG/Deloitte,

“German Residential Property Market – Status Quo and Outlook”

Raimund Ellrott,

Managing Director, GfK Prisma Institut,

“The Retail Trade in Germany – Situation in 2006 and Outlook for 2007”

Dr. Martin Braun,

Partner, Head of Corporate Finance, Cushman & Wakefield Inc.,

“An Overview of the German Office Markets”

14.30 – 15.15

Presentation Unit 3

Ballsaal: Deutsche Wohnen AG

Room Goethe: Franconofurt AG

15.15 – 16.00

Presentation Unit 4

Ballsaal: PATRIZIA Immobilien AG

Room Goethe: Deutsche Grundstücksauktionen AG

16.00 – 16.15

Coffee Break

16.15 – 17.00

Presentation Unit 5

Ballsaal: Colonia Real Estate AG

Room Goethe: POLIS AG

17.00 – 17.45

Presentation Unit 6

Ballsaal: Vivacon AG

17.45

End of Conference



Fax Reply: +49 (0)211-60 20 82 00

Registration Form

Conference Fee

Participation fee: € 300,-. This rate does not include 16 % VAT.

- I will participate in the "Get together" on 11 October 2006.
- Yes, please register my participation in the conference "Real Estate Share Initiative" on 12 October 2006.

Name	<input type="text"/>
Titel/ First Name	<input type="text"/>
Position	<input type="text"/>
Company	<input type="text"/>
Street	<input type="text"/>
ZIP, City	<input type="text"/>
Phone	<input type="text"/>
Fax	<input type="text"/>
Email	<input type="text"/>

I am interested in meeting a management representative of the following company:
(I am aware that group meetings might be arranged)

- | | | | |
|---|--|---|-------------------------------------|
| <input type="checkbox"/> Colonia Real Estate AG | <input type="checkbox"/> Deutsche Beamtenvorsorge Immobilienholding AG | | |
| <input type="checkbox"/> Deutsche EuroShop AG | <input type="checkbox"/> Deutsche Grundstücksauktionen AG | <input type="checkbox"/> Deutsche Wohnen AG | |
| <input type="checkbox"/> DIC Asset AG | <input type="checkbox"/> Franconofurt AG | <input type="checkbox"/> IVG Immobilien AG | |
| <input type="checkbox"/> PATRIZIA Immobilien AG | <input type="checkbox"/> POLIS AG | <input type="checkbox"/> TAG AG | <input type="checkbox"/> Vivacon AG |

I am Investor Analyst Journalist

Date/ Signature _____

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